

## A Review on Chinese Insurance Market: Focus on Disaster Insurance

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As one result from the quick economic increase of China, there is a great development in Chinese insurance market such as bigger market scale, more competition and more integrated companies. At the same time, this developing market has many insufficiencies such as low profit rate, failure in transforming the potential demand into real demand, deficient social insurance and so on. This paper generalizes the chances and the challenges for Chinese insurance market at first. Based on that, the corresponding countermeasures are presented. Then, we focus on the disaster insurance in China.

The importance, the shortage, the system problem and the developing means of Chinese disaster insurance are discussed one by one. As an emphasis, the disaster risk security has been picked out from the developing methods and discussed in detailed. After analyzing why the disaster risk security is very beneficial for Chinese disaster insurance, the necessary developing conditions will be stated. At last, we will discuss the probable theories and methods that can be used to study the problems in developing Chinese disaster risk security.